

Ranveer Allahbadia / Vlogger

Protecting your life and securing the future of your loved ones

Aditya Birla Sun Life Insurance Anmol Suraksha Kawach

A Non-Linked Non-Participating Individual, Life, Pure Risk Premium Term Insurance Plan

**Aditya Birla Sun Life
Insurance Company Limited**

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

ABSLI ANMOL SURAKSHA KAWACH - An Overview

Life is all about keeping your loved ones protected and as a breadwinner you will always worry about your family in case of unexpected events. Life insurance protection plans provide security to you and your loved ones against all unforeseen circumstances and thus safeguards your family's future.

Presenting ABSLI Anmol Suraksha Kawach, a simple and budget-friendly term insurance plan to cover your protection needs for a short duration. This plan provides life insurance cover and protection benefits to shield your loved ones from any short term liabilities, even when you are not around.

Key Features of **ABSLI ANMOL SURAKSHA KAWACH**



**Cover Short Term Protection
needs for a period of up to 5
years**



**Ensure complete
financial protection
for your loved ones
at a budget-friendly
premium**



**Pay according to your
convenience to get
comprehensive protection
benefits**



ABSLI Anmol Suraksha Kawach Plan At A Glance

Product Specifications

Type of Plan	A Non-Linked Non-Participating Individual, Life, Pure Risk Premium Term Insurance Product				
Coverage	All Individuals (Male Female Transgender)				
Premium Payment Term (PPT)	Single Pay Regular Pay				
Policy Term (PT)	2 years 3 years 4 years 5 years				
Age of the Life Insured at Entry (Age as on last birthday)	Minimum: 25 years Maximum: 55 years				
Maximum cover ceasing age of the Life Insured (Age as on last birthday)	60 years				
Minimum Annualized Premium	As per Sum Assured				
Maximum Annualized Premium					
Sum Assured (INR)	50 Lakhs 75 Lakhs 1 Crore 1.25 Crore 1.5 Crore 1.75 Crore 2 Crore				
Premium Payment Frequency and Frequency Loadings	Mode	Annual	Semi-annual	Quarterly	Monthly
	Modal Loading	0.0%	2.0%	3.0%	4.0%

Your Choices At Inception

ABSLI Anmol Suraksha Kawach can be purchased in 4 simple steps:

Step 1

Choose the Premium Payment Term for which you want to pay premiums for

Step 2

Choose the Policy Term for which you wish to remain protected

Step 3

Choose the Sum Assured for which you wish to be covered for

Step 4

Choose whether you are a smoker/non-smoker

Key Benefits Offered Under The Plan

Benefits	Details
Death Benefit	In the event of death of the life insured during the term of the policy, Sum Assured on Death will be payable in lump-sum to the nominee. Where, For Single Pay policies, Sum Assured on Death is the highest of - • 125% of Single Premium • The Absolute amount assured to be paid on death For Regular Pay policies, Sum Assured on Death is the highest of - • 10 times Annualized Premium • 105% of Total Premiums Paid as on the date of death • the Absolute amount assured to be paid on death Where, • Single premium is the single premium payable by the policyholder, excluding the underwriting extra premiums, if any. Applicable taxes and any applicable rider premiums will be collected additionally. • Annualized Premium shall be the premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. • Total Premiums Paid means total of all the premiums received, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. • The Absolute amount assured to be paid on death is the Sum Assured chosen at inception.
Survival Benefit	Not Applicable
Maturity Benefit	Not Applicable
Rider Benefits	Not Applicable

Other Features

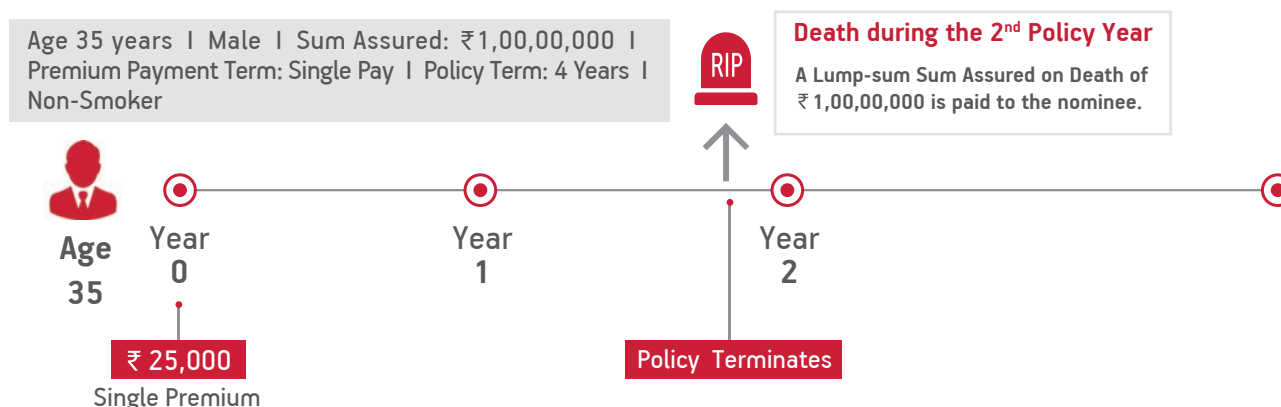
Policy Loan	Not Available
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How Does **ABSLI ANMOL SURAKSHA KAWACH** Plan Work For You?

Case Study:

Mr. Gupta, a non-smoker, aged 35 years, buys ABSLI Anmol Suraksha Kawach, and chooses the following at inception:
Premium Payment Term: Single Pay | Policy Term: 4 years | Sum Assured: ₹ 1,00,00,000

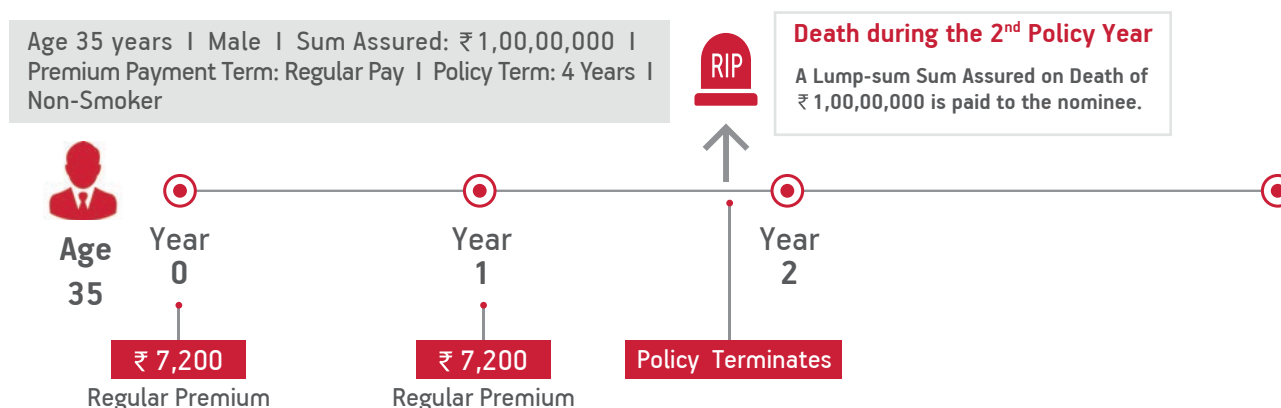
Scenario: Mr. Gupta dies during the 2nd year of the policy, his nominee(s) / Legal heir(s) will receive the Death Benefit and the policy will terminate.



Case Study:

Mr. Gupta, a non-smoker, aged 35 years, buys ABSLI Anmol Suraksha Kawach, and chooses the following at inception:
Premium Payment Term: Regular Pay | Policy Term: 4 years | Sum Assured: ₹ 1,00,00,000

Scenario: Mr. Gupta dies during the 2nd year of the policy, his nominee(s) / Legal heir(s) will receive the Death Benefit and the policy will terminate.



Tax Benefits

You may be entitled to certain applicable tax benefits on premium paid under your policy. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.

Surrender / Premium Discontinuance / Policy Revival Terms

1. What happens when you surrender the policy?

For Regular Pay: No surrender benefit is payable.

For Single Pay: Unexpired Risk Premium Value is available at any time after policy issuance. The Policyholder can surrender the policy any time before the end of Policy Term.

Where applicable, the Unexpired Risk Premium Value is calculated as under:

Unexpired Risk Premium Factor

×

Single Premium

×

Outstanding Term (in months)

Policy Term (in months)

- The Outstanding Term (in months) is calculated as the number of whole months from the date of surrender to the end of the Policy Term.
- Unexpired Risk Premium Value Factors are given in the table below:

Policy Year	Single Pay
1	30%
2	30%
3	30%
4	30%
5	30%

2. What happens when you discontinue paying your premiums?

Regular Pay: For regular pay policies, the policyholder will have a Grace Period of 30 days (15 days for Monthly mode) from any premium due date to pay the premium. During this period, all coverage under the policy will continue.

In case of occurrence of death, during the grace period, ABSLI will recover the unpaid premium due from the death benefit payable.

If the premium due is not received during the Grace Period, the policy will lapse for risk coverage and no benefit will be payable thereafter.

Single Pay: Not applicable.

3. What happens when you wish to revive your policy?

On non-payment of premium, a Regular Pay policy will be treated as lapsed policy with no benefit payable.

Such a policy can be revived to its full value within five years from the due date of the first unpaid premium by paying all due and unpaid policy premiums (along with the interest) to date and by giving ABSLI satisfactory evidence of insurability in respect of the Life Insured. ABSLI according to it's Board approved underwriting policy will decide whether to reinstate the policy to its full value. The effective date of the revival is when these requirements are met and approved by the Company as per the Board approved underwriting policy. On the effective date of the revival, all the benefits will be restored to their full value.

The monthly interest rate charged on unpaid premiums will be declared by ABSLI on June 1st of each calendar year and is determined as $(x+1\%)/12$ rounded to the next 0.5%, where x is the base rate of the State Bank of India. The interest rate, as declared on June 1st, 2022, is 1% per month.

Any change in basis of determination of interest rate for revival can be done only after prior approval of the Authority.

Termination Of Policy

Your policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:

- The date of payment of Surrender Benefit under the policy; or
- The date of maturity of the policy, or
- The date of settlement of Death Benefit, or
- The date of payment of Free Look cancellation amount



Terms And Conditions

Free Look Period

You will have the right to return Your Policy to us within 15 days (30 days in case of electronic policies and the policies issued under the provisions of IRDAI Guidelines on Distance Marketing of Insurance products) from the date of receipt of the Policy, in case You are not satisfied with the terms & conditions of Your Policy. We will refund the premium paid once we receive Your written notice of cancellation (along with reasons thereof) together with the original Policy document. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing Your Policy in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017. On receipt of freelook cancellation request for the policy, the request shall be processed and premium will be refunded within 15 days of receipt of the request.

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (I) Voice mode, which includes telephone-calling: (ii) Short Messaging services (SMS) (iii) Electronic mode which includes e-mail, internet, and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and (v) Solicitation through any means of communication other than in person.

Grace Period

For Regular Pay policies, the Policyholder will have a Grace Period of 30 days (15 days in case of monthly mode frequency) from the premium due date to pay premiums. During this period, all coverage under the policy will continue. If the premium is not paid within the Grace Period then the policy will lapse and all benefits will cease immediately.

In case of death during the grace period, ABSLI will recover the unpaid premium due from the death benefit payable.

Suicide Exclusion

In case of death of Life Insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the amount described in the Death Benefit provision will not be payable. In such circumstances, ABSLI shall refund 80% of the premiums paid till the date of death of the Life Insured or ABSLI shall pay the Surrender Benefit available as on the date of death, whichever is higher to the nominee or beneficiary of the Policyholder, provided the policy is in force.

For this purpose, premiums considered will be exclusive of applicable taxes as the same are collected over and above the premiums as per prevailing tax rules.

Assignment

Assignment is allowed as per Section 38 of the Insurance Act, 1938, as amended from time to time.

Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

Fraud and Mis-statement

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website <https://lifeinsurance.adityabirlacapital.com>.

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

About **Aditya Birla Sunlife Insurance**

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a life insurance subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI, offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, savings plans, term plans and Unit Linked Insurance Plans ("ULIPs"). For more information, please visit the company's website at <https://lifeinsurance.adityabirlacapital.com>

About **Aditya Birla Capital**

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. ABCL's subsidiaries have a presence across Protecting, Investing, Financing solutions, ABCL is a universal financial solutions group catering to diverse needs of its customers across their life stages. Powered by more than 30,500 employees, the subsidiaries of ABCL have a nationwide reach with 1,048 branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital Limited manages aggregate assets under management over ₹ 3,706 billion, has a consolidated lending book of approx. ₹ 672 billion, and an active customer base of over 35 million, through its subsidiaries and joint ventures.

Aditya Birla Capital Limited is a part of the Aditya Birla Group, in the league of Fortune 500. Anchored by an extraordinary force of over 1,40,000 employees, belonging to 100 nationalities, Today, over 50% of Group revenues flow from overseas operations that span 36 countries in North and South America, Africa, and Asia. For more information, please visit the company's website at <https://lifeinsurance.adityabirlacapital.com>.

About **Sunlife Financial Inc, Canada**

Sun Life Financial is an international financial services organization providing insurance, wealth, and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia, and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF. For more information, please visit the company's website at www.sunlife.com

(All the above numbers mentioned above for Aditya Birla Capital Limited are as on March 2022)

Risk Factors & Disclaimer:

- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- This is a Non-Linked Non-Participating Individual, Life, Pure Risk Premium Term Insurance Plan.
All terms & conditions are guaranteed throughout the policy term.
- GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws.
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers, or people having hazardous occupations etc.
- This brochure contains only the salient features of the plan. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
- This product shall also be available for sales through online channel.
- All policy benefits are subject to policy being in-force.
- “We/we” or “Us/us” or “Our/our” or “Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited.
- “You/you” or “Your/your” or “Policyholder” means the Policyholder.

For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the address and numbers mentioned on the last page of the brochure.

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ADITYA BIRLA CAPITAL

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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Aditya Birla Sun Life Insurance Company Limited

Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. 1-800-270-7000 (Toll Free) between 10 am to 7 pm

Website <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N139V01 ADV/1/22-23/2794

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.